Ref. No. : BSE/MOD/2024/315 Date : 22nd October 2024

Palak Trade Tech Private Limited
2514 (Basement), 17th main,
26th Cross, B SK II Stage,
Bengaluru – 560070
Karnataka

Dear Sir/ Madam,

Sub : Trading Membership of Equity Derivatives Segment of the BSE Ltd.

This is with reference to your application dated 26th August ,2024 regarding the captioned subject.

We are pleased to inform you that on 21st October,2024, BSE Ltd. has admitted Palak Trade Tech Private Limited as a Trading Member in Equity Derivatives Segment. Membership No. 5169 has been allotted under the terms of and subject to the Rules, Byelaws and Regulations of the Exchange which now are and will hereafter be in force. To start exercising the rights and privileges of a Deposit Based Member of BSE Ltd., you are required to comply with the following conditions:

1. Any change in the name, designated directors or shareholding pattern of the Company shall be made only with the prior permission of the Exchange.

2. No Advertisements shall be issued/ displayed in any publications/online platforms/social media or in any other mode before commencement of business on the Exchange. In case of any non-compliance, Exchange shall initiate appropriate disciplinary action including but not limited to withdrawal of admission with immediate effect.

3. Business shall be commenced within six months of the date of letter issued by the Exchange forwarding the Stock Broker registration certificate issued by SEBI or within six months of the date of admission letter issued by the Exchange. In case you do not commence business within the timelines specified above, your membership shall be deemed to be withdrawn by the Exchange. The original stock broker registration certificate issued by SEBI will be returned to SEBI for cancellation, in case, you are an exclusive Member of BSE.

4. Further, you will be required to adhere to the conditions that may be specified by SEBI at the time of issuance of the stock broker registration certificate.

Pursuant to receipt of the stock broker registration certificate from SEBI, you are requested to provide the required documents for commencement of business as per the checklist of documents on BSE website on https://www.bseindia.com/downloads1/Commencement_Manual_Equity.zip

Further, to comply with the below mentioned requirements, please contact the concerned department / persons mentioned below:

Particulars	Department	Contact Person	Contact Number
Payment of admission fee of Rs.59,000/- (inclusive of GST) [Cheque / DD in favor of “BSE Ltd.” or by RTGS / NEFT]	**Membership Operations**	-do-	-do-

<table>
<tr><th>Particulars</th><th>Department</th><th>Contact Person</th><th>Contact Number</th></tr>
<tr><td>Payment of annual membership subscription fee of Rs.59,000/- (inclusive of GST) [Cheque / DD in favor of “BSE Ltd.” or by RTGS / NEFT]</td><td>Membership Operations</td><td>-do-</td><td>-do-</td></tr>
<tr><td>Proof of Pool Account with any Depository Participant, of Central Depository Services (India) Ltd. and National Securities Depository Ltd., for settlement purposes. You must submit a proof of having opened these accounts before commencement of business.</td><td>Membership Operations</td><td>-do-</td><td>-do-</td></tr>
<tr><td>Proof of Bank account (Current account), with any of the below mentioned Designated Banks – for debiting the charges related to safe custody of collateral deposited by you with the Exchange. You must submit proof of having opened a settlement account and /or BSE Exchange dues account along with the bank mandate before commencement of business. (*)</td><td>Membership Operations</td><td>-do-</td><td>-do-</td></tr>
<tr><td>You are required to maintain a website as per SEBI circular SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/30 dated February 15, 2023, on Maintenance of a website by stock brokers and depository participants.</td><td>Membership Operations</td><td>-do-</td><td>-do-</td></tr>
<tr><td>Base Minimum Capital (BMC) (minimum Rs.1.25 lakhs in cash is mandatory) and rest in the form of FD/BG to be Submitted. BMC to be maintained by Trading Member as per their profile is given below:
<table>
<tr><th>Categories</th><th>BMC Deposit</th></tr>
<tr><td>a) Only proprietary trading without algorithmic trading (Algo)</td><td>10 lakhs</td></tr>
<tr><td>b) Trading only on behalf of client (without proprietary trading and without Algo</td><td>15 lakhs</td></tr>
<tr><td>c) Proprietary trading and trading on behalf of client without Algo</td><td>25 lakhs</td></tr>
<tr><td>d) All above Trading Members/ Brokers with Algo</td><td>50 lakhs</td></tr>
</table>
You are requested to confirm the category from point no. (a) to (d) above, at the time of commencement of business to ascertain the BMC requirement.

You are required to apply through BEFS portal for the proprietary user ID.</td><td>Membership Operations</td><td>Savita Deshmukh</td><td>22728024
9769009529</td></tr>
</table>

Particulars	Department	Contact Person	Contact Number
Proof of Stockbrokers Indemnity Insurance Scheme	**Membership Operations**	Umesh Anchan	22728397
Connectivity, BOLT ID registration form, Webx for UCC	**DOT (Networks)**	Anuj L. Bhuva	2272 8292 99204 86662
Latest audited Networth Certificate and Computation of Networth not more than six months old	**Membership Operations**	Pratthamesh Saameal	22725177 9372718132
Approved Users Undertaking	**Membership Operations**	-do-	-do-
Copy of Two NISM Certificates for Equity Derivatives Segment of Series VIII/XIII respectively. (*Required only if certificates submitted during admission application are expired.)*	**Membership Operations**	-do-	-do-
Naming / Tagging of demat accounts maintained by Stock Brokers as per exchange notice -20220621-1	**Inspection**	Akanksha Gaikwad	022-22725892
Undertaking/Authorisation to Exchange to access the information/statements pertaining to all bank accounts (maintained by members) from Banks as per exchange notice- 20210106-36	**Inspection**	Akanksha Gaikwad Kalpesh Ganger	022-22725892 22728214 8655959672
Submission of undertaking pursuant to Standard Operating Procedure in the cases of Trading Member/Clearing Member leading to default as per exchange notice - 20200916-52	**Inspection**	Akanksha Gaikwad Kalpesh Ganger	022-22725892 22728214 8655959672
Maintenance of a website by stock brokers and depository participants as per exchange notice - 20230216-42	**Membership Compliance**	Bina Khaneria	22728348 9833167314
Open a designated Error Account, if conducting cliental business as per exchange notice - 20110826-4 and 20111214-4	**Surveillance**	Spandan Jayadevulu	022-22728234 7021436919
Trading Preferences by Clients (in cases membership on multiple Exchanges) as per exchange notice - 20230621-20	**Inspection**	Runali Kharat	022-22725868

(*) – List of Designated Banks

AU Small Finance Bank Limited	Axis Bank Limited	Bank of Baroda	Bank of India
Canara Bank	Citibank N. A.	DBS Bank India Limited	HDFC Bank Limited
ICICI Bank Limited	IDFC First Bank	IndusInd Bank Limited	Kotak Mahindra Bank Limited
Punjab National Bank	State Bank of India	The Hongkong and Shanghai Banking Corporation Limited	Union Bank of Limited

Bank account details for making payments through NEFT is given below:

Pay to Name	BSE Limited
Name of the Bank	ICICI Bank Ltd.
Bank Address	1st Floor, Empire Complex 414, S.B Marg Lower Parel, Mumbai 400 013
Virtual Bank Account Number	BSEAMEO05169B
Bank IFSC Code	ICIC0000104

You may please note that all the undertakings given by the company and the two Designated Directors on behalf of the company, shall be binding on the company. Any revocation thereof or alteration thereto shall be permitted only with the prior approval of the Exchange.

In case any clarification is required please email on membership.ops@bseindia.com

Thanking you,

Yours faithfully,

AMIT ATMARAM KADAM
Digitally signed by AMIT ATMARAM KADAM
Date: 2024.10.22 12:36:45 +05'30'

Amit Kadam
Asst. General Manager
Membership Operations &
Membership Compliance